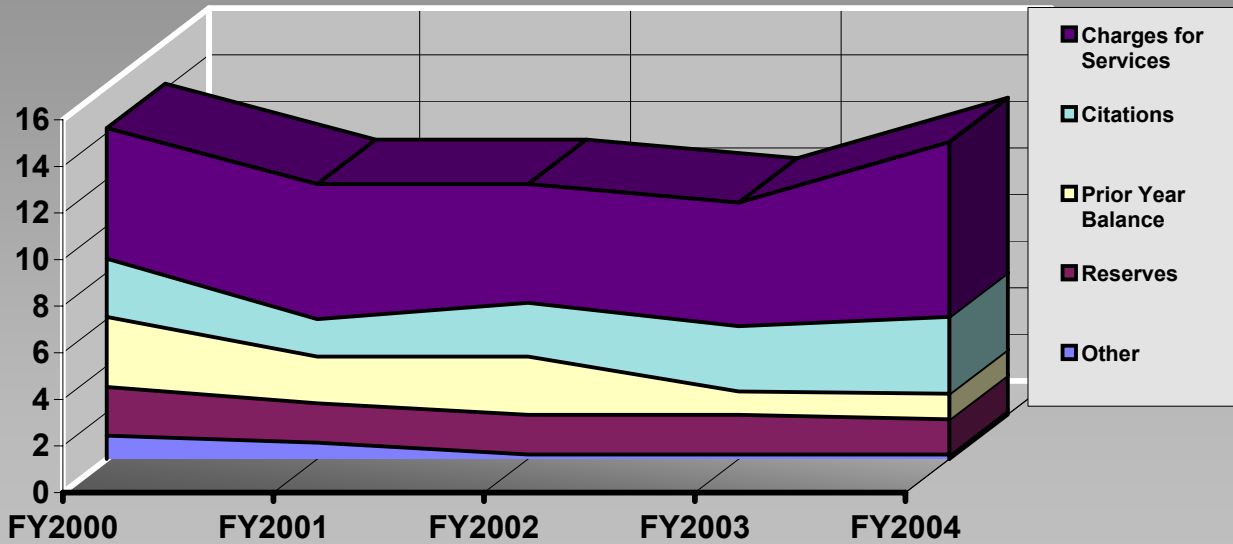


# PARKING FUND

	FY 2001/2002 ACTUAL	FY 2002/2003 ORIG. BUDGET	FY 2002/2003 EST. ACTUAL	VARIANCE- INCREASE (DECREASE)	ADOPTED FY 2003/2004 BUDGET	FY 2003/2004 % Change Increase (Decrease)
<b>RESOURCES AVAILABLE</b>						
Revenues:						
Charges for Services	\$ 5,541,204	5,267,650	5,603,250	335,600	7,506,800	43%
Fines	2,036,692	2,810,000	2,908,500	98,500	3,303,000	18%
Miscellaneous	407,051	244,100	213,001	(31,099)	247,500	1%
<i>Total Revenues</i>	<u>7,984,947</u>	<u>8,321,750</u>	<u>8,724,751</u>	<u>403,001</u>	<u>11,057,300</u>	<u>33%</u>
Other Financial Resources:						
Transfers In	127,129	127,129	-	(127,129)	-	(100%)
Reserves	1,697,340	2,666,864	1,697,340	(969,524)	1,497,340	(44%)
Prior Year Operating Balance	900,349	1,997,341	348,287	(1,649,054)	(1,122,031)	(156%)
<i>Total Other Financial Resources</i>	<u>2,724,818</u>	<u>4,791,334</u>	<u>2,045,627</u>	<u>(2,745,707)</u>	<u>375,309</u>	<u>(92%)</u>
<i>Total Resources Available</i>	<u>\$ 10,709,765</u>	<u>13,113,084</u>	<u>10,770,378</u>	<u>(2,342,706)</u>	<u>11,432,609</u>	<u>(13%)</u>
<b>RESOURCES ALLOCATED</b>						
Expenses:						
Salaries and Wages	\$ 2,037,506	2,398,753	2,133,573	(265,180)	2,550,209	6%
Fringe Benefits	629,114	890,690	817,327	(73,363)	1,168,139	31%
Services/Materials	1,016,026	1,402,503	1,601,520	199,017	1,643,902	17%
Other Operating Expenses	1,753,686	2,027,068	2,119,087	92,019	2,353,640	16%
Debt Service	1,291,126	1,268,258	2,223,466	955,208	1,348,900	6%
Capital Outlay	473,671	349,523	596,571	247,048	301,300	(14%)
<i>Total Expenses</i>	<u>7,201,129</u>	<u>8,336,795</u>	<u>9,491,544</u>	<u>1,154,749</u>	<u>9,366,090</u>	<u>12%</u>
Other Financial Uses:						
Year End Balance	348,287	1,875,424	(1,122,031)	(2,997,455)	(335,021)	(118%)
Capital Projects	300,000	300,000	300,000	-	300,000	0%
Reserves	1,697,340	1,697,340	1,497,340	(200,000)	1,497,340	(12%)
Transfers Out	1,163,009	903,525	603,525	(300,000)	604,200	(33%)
<i>Total Other Financial Uses</i>	<u>3,508,636</u>	<u>4,776,289</u>	<u>1,278,834</u>	<u>(3,497,455)</u>	<u>2,066,519</u>	<u>(57%)</u>
<i>Total Resources Allocated</i>	<u>\$ 10,709,765</u>	<u>13,113,084</u>	<u>10,770,378</u>	<u>(2,342,706)</u>	<u>11,432,609</u>	<u>(13%)</u>

## Parking Fund Resource Trends

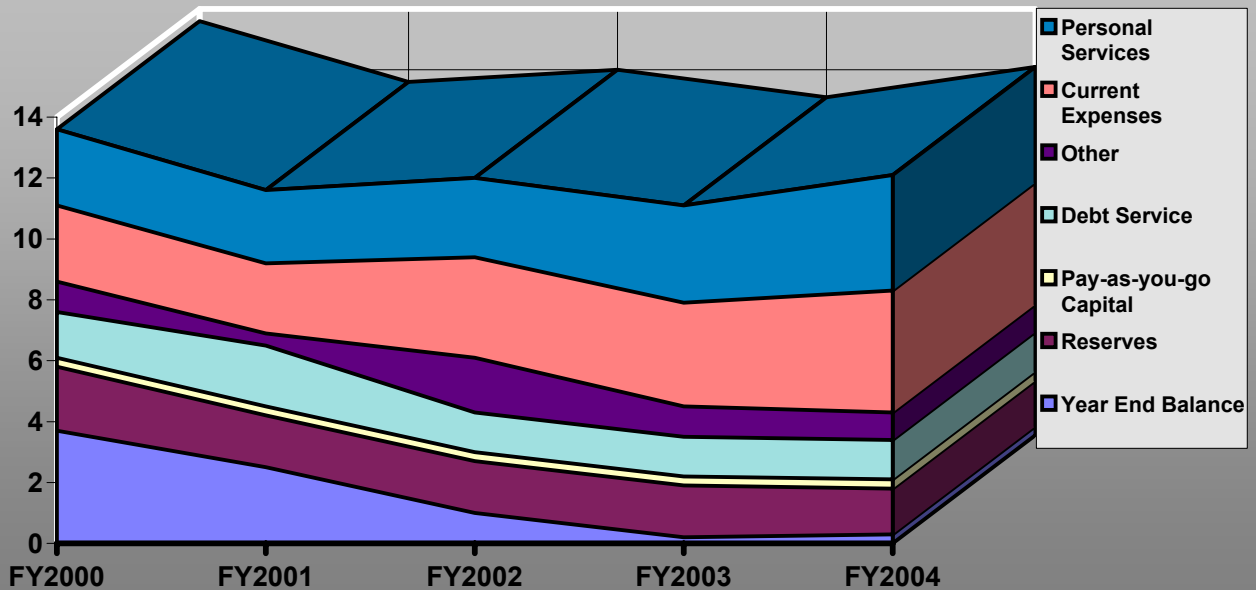
(in millions of \$)



Significant trends include increases in "Charges for Services" and "Citations" with Commission approval of adjustments in rates.

## Parking Fund Expenditure Trends

(in millions of \$)



Significant trends include increase in "Current Expenses" due to an expanded parking system and rising insurance costs and a decline in "Year End Balance" to be rectified with rate increase.